RESIDENTIAL REAL PROPERTY DISCLOSURE ACT ARTICLE 2: DISCLOSURES 765 ILCS77/5 et seq.

Section 5: Definitions. As used in this Act, unless the context otherwise requires the following terms have the meaning given in this section:

"Residential real property" means real property improved with not less than one nor more than four residential dwelling units; units in residential cooperatives; or, condominium units including the limited common elements allocated to the exclusive use thereof that form an integral part of the condominium unit.

"Seller" means every person or entity who is an owner, beneficiary of a trust, contract purchaser or lessee of a ground lease, who has an interest (legal or equitable) in residential real property. However, "seller" shall not include any person who has both (i) never occupied the residential real property and (ii) never had the management responsibility for the residential real property nor delegated such responsibility for the residential real property to another person or entity.

"Prospective buyer" means any person or entity negotiating or offering to become an owner or lessee of residential real property by means of a transfer for value to which this Act applies.

Section 10. Except as provided in Section 15, this Act applies to any transfer by sale, exchange, installment land sale contract, assignment of beneficial interest, lease with an option to purchase, ground lease, or assignment of ground lease of residential real property.

Section 15. The provisions of the Act do not apply to the following:

- (1) Transfers pursuant to court order, including, but not limited to, transfers ordered by a probate court in administration of an estate, transfers between spouses resulting from a judgment of dissolution of marriage or legal separation, transfers pursuant to an order of possession, transfers by a trustee in bankruptcy, transfers by eminent domain and transfers resulting from a decree for specific performance.
- (2) Transfers from a mortgager to a mortgagee by deed in lieu of foreclosure or consent judgment, transfer by judicial deed issued pursuant to a foreclosure sale to the successful bidder or the assignee of a certificate of sale, transfer by a collateral assignment of a beneficial interest of a land trust, or a transfer by a mortgagee or a successor in interest to the mortgagee's secured position or a beneficiary under a deed in trust who has acquired the real property by deed in lieu of foreclosure, consent judgment or judicial deed issued pursuant to a foreclosure sale.
 - (3) Transfers by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust.
 - (4) Transfers from one co-owner to one or more other co-owners.
 - (5) Transfers pursuant to testate or intestate succession.
 - (6) Transfers made to a spouse, or to a person or persons in the lineal line of consunguinity of one or more of the sellers.
 - (7) Transfers from an entity that has taken title to residential real property from a seller for the purpose of assisting in the relocation of the seller, so long as the entity makes available to all prospective buyers a copy of the disclosure form furnished to the entity by the seller.
 - (8) Transfers to or from any governmental entity.
 - (9) Transfers of newly constructed residential real property that has not been occupied.
- Section 20. A seller of residential real property shall complete all applicable items in the disclosure document described in Section 35 of this Act. The seller shall deliver to the prospective buyer the written disclosure statement required by this Act before the signing of a written agreement by the seller and prospective buyer that would, subject to the satisfaction of any negotiated contingencies, require the prospective buyer to accept a transfer of the residential real property.
- Section 25. Liability of seller. (a) The seller is not liable for any error, inaccuracy, or omission of any information delivered pursuant to the Act if (i) the seller had no knowledge of the error, inaccuracy, or omission, (ii) the error, inaccuracy, or omission was based on a reasonable belief that a material defect or other matter not disclosed had been corrected, or (iii) the error, inaccuracy, or omission was based on information provided by a public agency or by a licensed engineer, land surveyor, structural pest control operator, or by a contractor about matters within the scope of the contractor's occupation and the seller had no knowledge of the error, inaccuracy or omission.
- (b) The seller shall disclose material defects of which the seller has actual knowledge.
- (c) The seller is not obligated by this Act to make any specific investigation or inquiry in an effort to complete the disclosure statement.
- Section 30. Disclosure supplement. If prior to closing, any seller has actual knowledge of an error, inaccuracy, or omission in any prior disclosure document after delivery of that disclosure document to a prospective buyer, that seller shall supplement the prior disclosure document with a written supplemental disclosure.
- Section 35. Disclosure report form. The disclosures required of a seller by this Act, shall be made in the following form: [form on reverse side]
- Section 40. Material defect. If a material defect is disclosed in the Residential Real Property Disclosure Report, after acceptance by the prospective buyer of an offer or counter-offer made by a seller or after the execution of an offer made by a prospective buyer that is accepted by the seller for the conveyance of the residential real property, then the prospective buyer may, within 3 business days after receipt of that report by the prospective buyer, terminate the contract or other agreement without any liability or recourse except for the return to prospective buyer of all earnest money deposits or down payments paid by prospective buyer in the transaction. If a material defect is disclosed in a supplement to this disclosure document, the prospective buyer shall not have a right to terminate unless the material defect results from an error, inaccuracy, or omission of which the seller had actual knowledge at the time the prior disclosure document was completed and signed by the seller. The right to terminate the contract, however, shall no longer exist after the conveyance of the residential real property. For purposes of this Act the termination shall be deemed to be made when written notice of termination is personally delivered to at least one of the sellers identified in the contract or other agreement or when deposited, certified or registered mail, with the United States Postal Service, addressed to one of the sellers at the address indicated in the contract or agreement, or, if there is not an address contained therein, then at the address indicated for the residential real property on the report.
- Section 45. This Act is not intended to limit or modify any obligation to disclose created by any other statute or that may exist in common law in order to avoid fraud, misrepresentation, or deceit in the transaction.
- Section 50. Delivery of the Residential Real Property Disclosure Report provided by this Act shall be by:
 - (1) personal or facsimile delivery to the prospective buyer;
- (2) depositing the report with the United States Postal Service, postage prepaid, first class mail, addressed to the prospective buyer at the address provided by the prospective buyer or indicated on the contract or other agreement; or
- (3) depositing the report with an alternative delivery service such as Federal Express, UPS, or Airborne, delivery charges prepaid, addressed to the prospective buyer at the address provided by the prospective buyer or indicated on the contract or other agreement.

For purposes of this Act, delivery to one prospective buyer is deemed delivery to all prospective buyers. Delivery to an authorized individual acting on behalf of a prospective buyer constitutes delivery to all prospective buyers. Delivery of the report is effective upon receipt by the prospective buyer. Receipt may be acknowledged on the report, acknowledged in an agreement for the conveyance of the residential real property, or shown in any other verifiable manner.

Section 55. Violations and damages. If the seller fails or refuses to provide the disclosure document prior to the conveyance of the residential real property, the buyer shall have the right to terminate the contract. A person who knowingly violates or fails to perform any duty prescribed by any provision of this Act or who discloses any information on the Residential Real Property Disclosure Report that he knows to be false shall be liable in the amount of actual damages and court costs, and the court may award reasonable attorney fees incurred by the prevailing party.

Section 60. No action for violation of this Act may be commenced later than one year from the earlier of the date of possession, date of occupancy, or date of recording of an instrument of conveyance of the residential real property.

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IL RESIDENTIAL REAL PROPERTY DISCLOSURE REPORT



NOTICE: THE PURPOSE OF THIS REPORT IS TO PROVIDE PROSPECTIVE BUYERS WITH INFORMATION ABOUT MATERIAL DEFECTS IN THE RESIDENTIAL REAL PROPERTY. THIS REPORT DOES NOT LIMIT THE PARTIES' RIGHT TO CONTRACT FOR THE SALE OF RESIDENTIAL REAL PROPERTY IN "AS IS" CONDITION. UNDER COMMON LAW, SELLERS WHO DISCLOSE MATERIAL DEFECTS MAY BE UNDER A CONTINUING OBLIGATION TO ADVISE THE PROSPECTIVE BUYERS ABOUT THE CONDITION OF THE RESIDENTIAL REAL PROPERTY EVEN AFTER THE REPORT IS DELIVERED TO THE PROSPECTIVE BUYER. COMPLETION OF THIS REPORT BY THE SELLER CREATES LEGAL OBLIGATIONS ON THE SELLER; THEREFORE THE SELLER MAY WISH TO CONSULT AN ATTORNEY PRIOR TO COMPLETION OF THIS REPORT.

Property Address: 🔟	508 £	<u>CA 2</u>	200 	Niota	ZL.	<i>62358</i>
City, State & Zip Coo	le;			- 4		
Seller's Name:	ndrea M	arsha/	<u> </u>	State		
Disclosure Act. This date or information th	information is provid at becomes known to	ed as of the seller after tl		. 20	and does n	in compliance with the Residential Real Property tot reflect any changes made or occurring after that not be deemed warranties of any kind by the seller
In this form, "am defect" means a cond the health or safety of The seller disclor prospective buyers m. The selfer represe (incorrect), or "not a applicable, the seller's YES NO N/A	ition that would have future occupants of the fullowing infa ay choose to rely on the state of the best of the propher to the propher hall provide an explantation that the propher is the propher of the	e actual notice of a substantial advance residential real remaining with the is information in his or her actual erry being sold. I nation, in the additional residual residua	erse effect of property use knowledge deciding was knowledge for the seller itional informational in	on the value of nless the seller ge that even the whether or not a s, the following indicates that rmation area of	the resident reasonably ough the stand on what statements the respons this form.	ific investigation or inquiry. In this form, "material trial real property or that would significantly impair believes that the condition has been corrected, tatements herein are not deemed to be warranties, terms to purchase the residential real property. have been accurately noted as "yes" (correct), "no" se to any statement, except number 1, is yes or not
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Form Simplicity water

Prospective Buyer:

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MOLD DISCLOSURE



Printed Name(s) of Seller(s) Andrew Mersher //	
Printed Name(s) of Buyer(s)	
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Property Address 1508 E CR 2700th N	Niota IL 62358
a. The Property described herein ☐ has ☐ has not been prevented as is "has not", then skip b, and If answer to a. is "has", then complete b, and c. b. The molds found ☐ were ☐ were not identified as toxic in c. With regard to any molds that were found, measures ☐ were	riously tested for molds; ad c, and go to Section #2.
Buyers Initials 2. MOLD INSPECTIONS. Molds, funguses, mi of which the Seller is unaware and has no actual knowledge. These excessive moisture, such as where leakage may have occurred in flooding. A professional home inspection may not disclose molds for molds to more fully determine the condition of the Property and Buyer's agents are experts in the field of mold. The Buyers are Property condition.	roofs, pipes, walls, plant pots, or where there has been s. Buyer may wish to obtain an inspection specifically and its environmental status. Neither Seller's agents nor
Buyers Initials 3. HOLD HARMLESS. Buyer makes the decrepresentation of the Agents or Brokers involved in the transactindemnify and hold	cision to purchase the Property independent of any ction regarding mold. Accordingly, Buyer agrees to (print names of Brokers and Designated Agents)
harmless in the event any mold is present on the Property.	(print names of brokers and Designated Agents)
Buyers Initials Seller's Initial 4. Seller and Buyer have read this Mold Disclose acknowledge receipt of a copy thereof.	ure and by their signature hereon
5. PROFESSIONAL ADVICE. Seller and Buyer execute consult with a professional of their choice regarding any quantum consult with a professional of their choice regarding any quantum consult with a professional of their choice regarding any quantum consult with a professional of their choice regarding any quantum consult with a professional of their choice regarding any quantum consult with a professional of their choice regarding any quantum consult with a professional of their choice regarding any quantum consult with a professional of their choice regarding any quantum consult with a professional of their choice regarding any quantum consult with a professional of their choice regarding any quantum consult with a professional of their choice regarding any quantum consult with a professional of their choice regarding any quantum consult with a professional of their choice regarding any quantum consult with a professional of their choice regarding any quantum consult with a professional of their choice regarding any quantum consult with a professional of their choice regarding any quantum consult with a professional consult with a pr	<u> </u>
Seller: Outsin & Beach	Date: 4-21-2023
Seller:	Date:
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Buyer:	Date:



DISCLOSURE OF INFORMATION AND ACKNOWLEDGMENT: LEAD-BASED PAINT AND/OR LEAD-BASED PAINT HAZARDS

Address: 1508 E CR 2700 Niota TL, 62358

Lead Warning Statement

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.

notify the buyer of any known lead-based phazards is recommended prior to purchase.		risk assessment or inspection for pos	ssible lead-based paint
SELLER'S DISCLOSURE (initial) (a) Presence of lead-based paint a Known lead-based pai		d paint hazards (check one below):	housing (explain).
(b) Records and Reports available Seller has provided the	e to the Seller (cl e Purchaser with	paint and/or lead-based paint hazard neck one below): all available records and reports per housing (list documents below).	
Seller has no reports o housing.	r records pertain	ing to lead-based paint and/or lead-b	pased paint hazards in the
PURCHASER'S ACKNOWLEDGEME(c) ☐ Purchaser has received coport, ☐ No Records or Reports	pies of all inform		
(d) Purchaser has received the pa Protect Iowa Families.	mphlet <i>Protect</i> 1	our Family from Lead in Your Hom	e, Lead Poisoning: How to
inspection for the pres	portunity (or mut ence of lead-bas ty to conduct a ri	cually agreed upon period) to conducted paint and/or lead-based paint haz sk assessment or inspection for the p	ards; or
AGENT'S ACKNOWLEDGEMENT (in (f) Agent has informed the Seller responsibility to ensure comp	of the Seller's of	obligations under 42 U.S.C. 4852d a	nd is aware of his/her
CERTIFICATE OF ACCURACY The following parties have reviewed the in information provided by the signatory is tr		and certify, to the best of their know	wledge, that the
Quentin & Beach, Admin.	4-21		
Seller	Date	Purchaser	Date
Seller Daniel B. Flaise	Date	Purchaser	Date
Seller's Agent	Date	Purchaser's Agent	Date



DISCLOSURE OF INFORMATION ON RADON HAZARDS



(For Residential Real Property Sales or Purchases in Illinois)

Property Address: 1508 E Ch 2700 N Nista IL, 62358

(Seller(s): Please print property address including City. State and Zin Code)

Radon Warning Statement

Every buyer of any interest in residential real property is notified that the property may present exposure to dangerous levels of indoor radon gas that may place the occupants at risk of developing radon-induced lung cancer. Radon, a Class-A human carcinogen, is the leading cause of lung cancer in non-smokers and the second leading cause overall. The seller of any interest in residential real property is required to provide the buyer with any information on radon test results of the dwelling showing elevated levels of radon in the seller's possession.

The Illinois Emergency Management Agency (IEMA) strongly recommends ALL homebuyers have an indoor radon test performed prior to purchase or taking occupancy, and mitigated if elevated levels are found. Elevated radon concentrations can easily be reduced by a qualified, licensed radon mitigator.

Seller's Disclosure (in	itial each of the following which	applies)					
/(a)	Elevated radon concentrations (above EPA or IEMA recommended Radon Action Level) known to be present within the dwelling. (Explain).						
/(b)	b) Seller has provided the purchaser with the most current records and reports pertaining elevated radon concentrations within the dwelling.						
/(c)	(c) Seller either has no knowledge of elevated radon concentrations in the dwelling or prior elevated radon concentrations have been mitigated or remediated.						
QLB /(d)	Seller has no records or reports po	ertaining to elevated radon concentrations withi	n the dwelling.				
Purchaser's Acknowle	edgment (initial each of the follo	wing which applies)					
(e)	Purchaser has received copies of	all information listed above.					
(f)	Purchaser has received the IEMA	approved Radon Disclosure Pamphlet.					
Agent's Acknowledge	ment (initial if applicable)						
<i>DF</i> / (g)	Agent has informed the seller of t	the seller's obligations under Illinois law.					
Certification of Accur	racy						
	ave reviewed the information abo ormation he or she has provided is	ve and each party certifies, to the best of his or strue and accurate.	her				
Rutiak Beach	4-21-23						
Seller	Date	Buyer	Date				
Seller	Date	Buyer	Date				
Doniel &	3 Fraise	(<u></u>					
Listing Agent	Date	Selling Agent	Date				

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Radon Disclosure

